

January 17, 2020

The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange Building
 Stock Exchange Road
 Karachi.

Subject: Financial Results for the Quarter Ended December 31, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on January 17, 2020, at 10:45 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, recommended the following:

Dividend Nil

The financial results of the Company for the Quarter ended December 31st, 2019 are as under:

	Quarter ended		Nine months ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	← (Rupees '000) →			
Revenue from contracts with customers	3,443,236	4,318,921	9,959,156	15,389,025
Cost of sales	(3,483,851)	(4,111,353)	(10,285,110)	(14,453,694)
Gross (loss) / profit	(40,615)	207,568	(325,954)	935,331
Distribution costs	(86,272)	(97,006)	(271,796)	(280,618)
Administration expenses	(88,208)	(115,305)	(267,383)	(312,598)
Other income	9,167	17,218	30,246	131,707
Other expenses	-	20,095	-	(972)
(Loss) / profit from operations	(205,928)	32,570	(834,887)	472,850
Finance cost	(221,383)	(658,240)	(846,576)	(821,716)
Loss before taxation	(427,311)	(625,670)	(1,681,463)	(348,866)
Taxation	(52,767)	(61,874)	(146,584)	(243,933)
Loss after taxation	(480,078)	(687,544)	(1,828,047)	(592,799)
Other comprehensive loss for the period	-	-	-	-
Total comprehensive loss for the period	(480,078)	(687,544)	(1,828,047)	(592,799)
Loss per share - basic and diluted	Rs. (38.71)	Rs. (55.44)	Rs. (147.41)	Rs. (47.80)

Hinopak Motors Limited



The Quarterly Report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read "Syed Junaid Ali".

SYED JUNAID ALI
COMPANY SECRETARY

A small handwritten signature in blue ink located in the left margin of the page.

Hinopak Motors Limited

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