

January 24, 2019

The General Manager

 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2018

We have to inform you that the Board of Directors of our company in their meeting held on January 24, 2019, at 12:40 p.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, has approved the following financial results:

	Quarter ended		Nine months ended	
	December 31, 2018	December 31, 2017	December 31, 2018	December 31, 2017
	← (Rupees '000) →			
Sales	4,318,921	5,924,020	15,389,025	18,342,253
Cost of sales	(4,111,353)	(5,357,397)	(14,453,694)	(16,203,785)
Gross profit	207,568	566,623	935,331	2,138,468
Distribution costs	(97,006)	(95,605)	(280,618)	(302,384)
Administration expenses	(115,305)	(104,049)	(312,598)	(306,277)
Other income	17,218	142,472	131,707	244,821
Other expenses	20,095	(19,639)	(972)	(107,559)
Profit from operations	32,570	489,802	472,850	1,667,069
Finance cost	(658,240)	(241,350)	(821,716)	(233,555)
(Loss) / profit before taxation	(625,670)	248,452	(348,866)	1,433,514
Taxation	(61,874)	(57,128)	(243,933)	(466,074)
(Loss) / profit after taxation	(687,544)	191,324	(592,799)	967,440
Other comprehensive income	-	-	-	-
Total comprehensive (loss) / income	(687,544)	191,324	(592,799)	967,440
(Loss) / Earnings per share - basic and diluted	Rs. (55.44)	Rs. 15.43	Rs. (47.80)	Rs. 78.01

Furthermore, the Board has not recommended any dividend, cash or otherwise.





The Quarterly Report of the Company for the period ended December 31, 2018 will be transmitted through PUCARS separately, within the specified time.

Thanking you with regards.

Yours Sincerely,
For **HINOPAK MOTORS LIMITED**

SYED JUNAID ALI
COMPANY SECRETARY

(Faint, illegible table content)