

Fax 111-573-329

May 29, 2018

The General Manager
Pakistan Stock Exchange Ltd.,
Stock Exchange Road
Karachi.

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2018

At its meeting held on May 29, 2018, at 10:30 A.M. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	2018	(Restated) 2017
	Rupees '000	
Sales	26,615,071	22,477,498
Cost of sales	<u>(23,580,631)</u>	<u>(20,011,397)</u>
Gross profit	3,034,440	2,466,101
Distribution cost	(440,146)	(427,304)
Administrative expenses	(420,586)	(385,651)
Other income	300,789	254,505
Other expenses	<u>(125,947)</u>	<u>(130,717)</u>
Profit from operations	2,348,550	1,776,934
Finance cost	<u>(679,002)</u>	<u>(80,224)</u>
Profit before taxation	1,669,548	1,696,710
Taxation	<u>(520,173)</u>	<u>(576,809)</u>
Profit after taxation	1,149,375	1,119,901

Other comprehensive income:

Items that will not be reclassified to profit or loss

Loss on remeasurements of post employment benefit obligations
Impact of deferred tax

(23,728)	(27,239)
7,118	8,172
<u>(16,610)</u>	<u>(19,067)</u>

Items that may be subsequently reclassified to profit or loss

Gain on revaluation of land and buildings
Impact of deferred tax

247,674	532,160
(16,088)	(40,329)
231,586	491,831

Other comprehensive income for the year

214,976 472,764

Total comprehensive income for the year

1,364,351 1,592,665

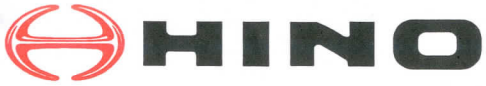
Earnings per share - basic

Rs 92.69 Rs 90.31

Furthermore, the Board has recommended a final cash dividend of 695.20% (Rs. 69.52 per share) for the year ended March 31, 2018.

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com



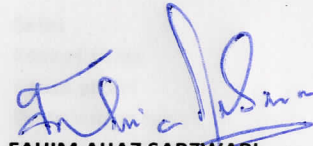
The 33rd Annual General Meeting has been scheduled on Thursday, June 28, 2018 at 11:00 a.m.

The Share Transfer Books of the Company will be closed from June 21, 2018 to June 28, 2018, (both days inclusive). Transfers received at Share Registrar office (M/s FAMCO Associates (Pvt.) Limited), 8-F, Near Hotel Faran, Nursery, Block 6, P.E.C.H.S., Shahra-e-Faisal, Karachi, at the close of business on June 20, 2018, will be treated in time for the purpose of above entitlement to the transferees.

We will be duly sending 200 copies of the printed financial statements for distribution amongst the members of the exchange 21 days before the AGM.

Thanking you with regards.

Very truly yours,
For HINOPAK MOTORS LIMITED


FAHIM AIJAZ SABZWARI
COMPANY SECRETARY



	2018	2017
Revenue	28,811,271	22,477,498
Cost of Sales	(22,899,621)	(19,211,297)
Gross Profit	5,911,650	3,266,201
Operating Expenses	(4,493,148)	(4,627,304)
Operating Profit	1,418,502	(1,361,103)
Finance Income	200,260	254,705
Finance Expenses	(175,207)	(170,717)
Profit before Tax	1,443,555	1,726,886
Tax	(679,002)	(60,774)
Profit after Tax	764,553	1,666,112
Dividend	(570,178)	(576,898)
Retained Profit	1,343,275	1,115,904
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Net income components of other comprehensive income		
Foreign currency translation	(18,778)	(17,238)
Impairment of investments	7,118	6,172
Items that may be reclassified to profit or loss		
Gain on revaluation of land and buildings		
Impact of debt ceiling	(18,210)	(19,282)
Other comprehensive income for the year	247,276	50,662
Total comprehensive income for the year	1,590,551	1,717,438
Dividend payable - basic	570,178	576,898

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