

November 22, 2017

The General Manager
 Pakistan Stock Exchange Limited,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017

At its meeting held on November 22, 2017, at 11:30 a.m. at the registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended		Half year ended	
	September 30, 2017	September 30, 2016	September 30, 2017	September 30, 2016
	(Rupees '000)			
Sales	6,276,064	6,073,631	12,418,233	11,679,883
Cost of sales	<u>(5,525,736)</u>	<u>(5,402,173)</u>	<u>(10,846,388)</u>	<u>(10,409,694)</u>
Gross profit	750,328	671,458	1,571,845	1,270,189
Distribution costs	<u>(116,150)</u>	<u>(106,575)</u>	<u>(206,779)</u>	<u>(192,111)</u>
Administration expenses	<u>(106,181)</u>	<u>(95,400)</u>	<u>(202,228)</u>	<u>(190,303)</u>
Other income	83,567	77,415	127,097	152,959
Other expenses	<u>(43,228)</u>	<u>(29,837)</u>	<u>(88,743)</u>	<u>(45,235)</u>
Profit from operations	568,336	517,061	1,201,192	995,499
Finance cost	<u>(1,764)</u>	<u>(92,726)</u>	<u>(16,130)</u>	<u>(392,401)</u>
Profit before taxation	566,572	424,335	1,185,062	603,098
Taxation	<u>(172,328)</u>	<u>(131,631)</u>	<u>(408,946)</u>	<u>(236,855)</u>
Profit after taxation	394,244	292,704	776,116	366,243
Other comprehensive income				
Items that will not be reclassified to Profit or Loss				
Loss on remeasurement of post employment benefits obligations - net of tax	-	-	-	-
Total comprehensive income	<u>394,244</u>	<u>292,704</u>	<u>776,116</u>	<u>366,243</u>
Earnings per share - basic and diluted	<u>Rs. 31.79</u>	<u>Rs. 23.60</u>	<u>Rs. 62.58</u>	<u>Rs. 29.53</u>


Hinopak Motors Limited



Furthermore, the Board has not recommended any dividend, cash or otherwise.

We will be duly sending 200 copies of the printed financial statements for distribution amongst the members of the exchange.

Thanking you with regards.

Very truly yours,
For HINOPAK MOTORS LIMITED


FAHIM ALIAZ SABZWARI
COMPANY SECRETARY

Hinopak Motors Limited