



FAX NO. 111-573-329

May 31, 2017

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**ADVERTISEMENT OF ANNUAL GENERAL MEETING**

Enclosed please find a copy of newspaper advertisement for 32<sup>nd</sup> Annual General Meeting of Hinopak Motors Limited to be published in newspapers on June 01, 2017.

You may please inform the members of the Exchange accordingly.

Thanking you with regards.

Very truly yours  
For Hinopak Motors Limited

**FAHIM AIJAZ SABZWARI**  
COMPANY SECRETARY

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**Hinopak Motors Limited**

**Head Office:** D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)  
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com

# Notice of Annual General Meeting

NOTICE IS HEREBY GIVEN that the 32nd Annual General Meeting of the Shareholders of Hinopak Motors Limited (the Company) will be held at the Registered Office of the Company situated at D-2, S.I.T.E., Manghopir Road, Karachi on Thursday, June 22, 2017 at 10:00 a.m. for transacting the following business:

## ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial statements of the Company for the year ended March 31, 2017, together with the Reports of the Directors and Auditors.
2. To approve cash dividend at 677.3% (or Rs. 67.73 per share) on the ordinary shares of the Company as recommended by the Directors.
3. To appoint Auditors for the ensuing year and fix their remuneration.
4. Any other business with the permission of the Chair.

Karachi  
June 01, 2017

By order of the Board  
**FAHIM AIJAZ SABZWARI**  
Company Secretary

## NOTES

### i. Notice to Shareholders who have not provided their CNIC

The Individual Members who have not yet submitted photocopy of their valid Computerized National Identity Card (CNIC) to the Company / Share Registrar, are once again reminded to send the same at the earliest directly to Company's Share Registrar, M/s Technology Trade (Pvt.) Limited, Dagia House 241-C, Block-2, P.E.C.H.S., off. Shahrah-e-Quaideen, Karachi, Pakistan. The Corporate Entities are requested to provide their National Tax Number (NTN). Please give Folio Number with the copy of CNIC / NTN details. Reference is also made to the Securities and Exchange Commission of Pakistan (SECP) Notification SRO 831 (I)/2012 dated July 05, 2012, which mandates that the dividend warrants should bear CNIC number of the registered member or the authorized person, except in case of minor(s) and corporate members.

In case of non-receipt of the copy of a valid CNIC or NTN, the Company would be unable to comply with SRO 831(I)/2012 dated July 05, 2012, of SECP and therefore will be constrained under Section 251(2)(a) of the Companies Ordinance, 1984 to withhold despatch of dividend warrants of such shareholders.

### ii. Payment of Dividend Electronically (E-mandate)

Under the Law, Shareholders are entitled to receive their cash dividend directly in their bank accounts instead of receiving the dividend warrants physically. Shareholders having physical holding and desiring to avail this option may submit the prescribed Dividend Mandate Form, to the Company's Share Registrar. The Shareholders who hold shares in Central Depository Company (CDC) may approach to submit the prescribed Dividend Mandate Form, to CDC for this option.

### iii. Proxy

A member entitled to attend and vote at this General Meeting is entitled to appoint a Proxy to attend, speak and vote in his place at the Meeting. Instrument appointing a proxy must be deposited at the Registered Office of the Company at least forty eight hours before the time of the meeting.

To facilitate identification for right to attend the Annual General Meeting, Shareholder whose holdings are on the Central Depository System (CDS) or his Proxy should authenticate his identity by showing his original CNIC or original Passport at the time of attending the meeting; along with the Participant's Identity Number and Shareholder's account number allocated by the Central Depository Company (CDC).

In case of corporate entity, the Board of Directors' resolution / power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.

#### **iv. Closure of Share Transfer Books**

The Share Transfer Books of the Company will remain closed from June 16, 2017 to June 22, 2017 (both days inclusive) for the purpose of Annual General Meeting and to determine entitlement of cash dividend. No transfer will be accepted for registration during this period.

#### **v. Change of Address**

The Shareholders are requested to intimate any changes in their addresses to: The Share Registrar, Technology Trade (Pvt.) Limited, Dagia House 241-C, Block-2, P.E.C.H.S., off. Shahrah-e-Quaideen, Karachi, Pakistan.

#### **vi. Deduction of Income Tax From Dividend**

The government of Pakistan through Finance Act, 2016 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. Presently, there tax rates are as under:

- a) For filers of Income Tax return 12.5%
- b) For Non filers of Income Tax return 20%

To enable to make tax deduction on the amount of cash dividend @ 12.5% instead of 20%, all the members whose names are not entered in the Active Taxpayer List (ATL) provided on the website of Federal Board of Revenue (FBR), despite the fact that they are filers, are advised to make sure that their names are entered into ATL before June 15, 2017 otherwise tax on their cash dividend will be deducted @ 20% instead of 12.5%.

In case of Joint account, each holder is to be treated individually as either a filer or non-filer and tax will be deducted on the basis of shareholding of each joint holder as may be notified by the shareholder, in writing as, to our Share Registrar, or if no notification, each joint holder shall be assumed to have an equal number of shares.

As per FBR circulars C.No. 1 (29) WHT/2006 dated June 30, 2010 and C. No. 1 (43) DG (WHT)/2008 – Vol. II – 66417 – R dated May 12, 2015, the valid exemption certificate is mandatory to claim exemption of withholding tax u/s 150 of the Income Tax Ordinance 2001 (tax on dividend amount) where the statutory exemption under clause 47B of part – IV of Second Schedule is available. The shareholders who fall in the category mentioned in above clause and want to avail exemption u/s 150 of the Ordinance, must provide valid tax exemption certificate to our share registrar before book closure otherwise tax will be deducted on dividend as per applicable rates.