

May 26, 2016

The Joint Secretary
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Road
 Karachi

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2016

At its meeting held on May 26, 2016, at 10:00 A.M. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	2016	2015
	Rupees '000	
Sales	18,086,850	12,636,288
Cost of sales	<u>(15,324,774)</u>	<u>(10,662,904)</u>
Gross profit	2,762,076	1,973,384
Distribution cost	(397,964)	(303,227)
Administrative expenses	(393,836)	(359,074)
Other income	192,661	261,044
Other expenses	<u>(131,192)</u>	<u>(137,709)</u>
Profit from operations	2,031,745	1,434,418
Finance (cost)/income	<u>(304,703)</u>	<u>118,171</u>
Profit before taxation	1,727,042	1,552,589
Taxation	<u>(613,667)</u>	<u>(479,365)</u>
Profit after taxation	1,113,375	1,073,224
Other comprehensive loss:		
Items that will not be reclassified to profit or loss		
Loss on remeasurements of post employment benefit obligations	(29,305)	(4,000)
Impact of deferred tax	8,796	1,400
	<u>(20,509)</u>	<u>(2,600)</u>
Items that may be subsequently reclassified to profit or loss		
Change in value of available-for-sale financial assets	(351)	(1,843)
Impact of deferred tax	121	622
	<u>(230)</u>	<u>(1,221)</u>
Other comprehensive loss for the year	(20,739)	(3,821)
Total comprehensive income for the year	<u>1,092,636</u>	<u>1,069,403</u>
Earnings per share - basic	<u>Rs 89.78</u>	<u>Rs 86.54</u>

Furthermore, the Board has recommended a final cash dividend of 897.8% (Rs. 89.78 per share) for the year ended March 31, 2016.

Hinopak Motors Limited



The 31st Annual General Meeting has been scheduled on Tuesday, June 28, 2016 at 10:00 a.m. subject to the approval of Pakistan Stock Exchange.

The Share Transfer Books of the Company will be closed from June 22, 2016 to June 28, 2016, (both days inclusive). Transfers received at Share Registrar office (Technology Trade (Private) Limited), 241-C, Block-2, P.E.C.H.S, Off Shahrah-e-Quaideen, Karachi, at the close of business on June 21, 2016, will be treated in time for the purpose of above entitlement to the transferees.

We will be duly sending 200 copies of the printed financial statements for distribution amongst the members of the exchange 21 days before the AGM.

Thanking you with regards.

Very truly yours,
For HINOPAK MOTORS LIMITED


FAHIM AIJAZ SABZWARI
COMPANY SECRETARY

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com