



Fax 111-573-329

November 22, 2013

**The Joint Secretary**  
 Karachi Stock Exchange Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2013**

At its meeting held on November 22, 2013, at 11:00 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended		Half year ended	
	September 30, 2013	September 30, 2012	September 30, 2013	September 30, 2012
	← (Rupees '000) →			
Sales	2,110,343	1,718,736	3,793,878	3,902,210
Cost of sales	(1,755,707)	(1,504,943)	(3,252,258)	(3,476,658)
Gross profit	354,636	213,793	541,620	425,552
Distribution expenses	(80,071)	(63,966)	(118,641)	(115,735)
Administrative expenses	(58,330)	(53,119)	(109,505)	(103,125)
Other income	22,680	14,708	31,820	25,192
Other expenses	(12,376)	(2,719)	(18,826)	(2,719)
Profit from operations	226,539	108,697	326,468	229,165
Finance cost	(70,184)	(59,622)	(80,028)	(220,377)
Profit before taxation	156,355	49,075	246,440	8,788
Taxation	(55,699)	7,125	(85,571)	(5,909)
Profit after taxation	100,656	56,200	160,869	2,879
<b>Other comprehensive loss</b>				
Actuarial loss on retirement benefits obligations	(4,440)	-	(4,440)	-
Total comprehensive income	96,216	56,200	156,429	2,879
Earnings per share - basic and diluted	8.12	4.53	12.97	0.23

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**Hinopak Motors Limited**

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