



Fax 111-573-329

July 22, 2013

**The Joint Secretary**  
 Karachi Stock Exchange Limited,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2013**

At its meeting held on July 22, 2013, at 11:00 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	<b>Quarter ended</b>	
	<b>June 30, 2013</b>	<b>June 30, 2012</b>
	<b>(Rupees '000)</b>	
Sales	<b>1,683,535</b>	2,183,474
Cost of sales	<b>(1,496,551)</b>	(1,971,715)
Gross profit	<b>186,984</b>	211,759
Distribution expenses	<b>(38,570)</b>	(51,769)
Administration expenses	<b>(51,175)</b>	(50,006)
Other operating income	<b>9,140</b>	10,484
Other operating expenses	<b>(6,450)</b>	-
Profit from operations	<b>99,929</b>	120,468
Finance cost	<b>(9,844)</b>	(160,755)
Profit / (Loss) before taxation	<b>90,085</b>	(40,287)
Taxation	<b>(29,872)</b>	(13,034)
Profit / (Loss) after taxation	<b>60,213</b>	(53,321)
Other comprehensive income	-	-
Total comprehensive income / (loss)	<b>60,213</b>	(53,321)
Earnings / (Loss) per share - basic and diluted	<b>Rs. 4.86</b>	Rs. (4.30)

Furthermore, the Board has not recommended any dividend, cash or otherwise.

**Hinopak Motors Limited**

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