



Fax 111-573-329

May 23, 2013

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2013

At its meeting held on May 23, 2013, at 11:00 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	March 31, 2013	March 31, 2012
	Rupees '000	
Sales	7,528,140	8,766,997
Cost of sales	<u>(6,720,619)</u>	<u>(7,858,919)</u>
Gross profit	807,521	908,078
Distribution costs	(295,694)	(328,212)
Administration expenses	(206,738)	(192,013)
Other income	71,085	113,982
Other expenses	<u>(6,293)</u>	<u>(9,858)</u>
Profit from operations	369,881	491,977
Finance cost	<u>(324,999)</u>	<u>(318,541)</u>
Profit before taxation	44,882	173,436
Taxation	<u>(17,799)</u>	<u>(147,726)</u>
Profit after taxation	27,083	25,710
Other comprehensive income		
Change in value of available-for-sale financial assets - net of deferred tax	<u>1,328</u>	<u>1,554</u>
Total comprehensive income	<u>28,411</u>	<u>27,264</u>
Basic and diluted earnings per share	<u>Rs 2.18</u>	<u>Rs 2.07</u>

Furthermore, the Board has recommended a final cash dividend of 16.38% (Rs. 1.638 per share) for the year ended March 31, 2013.

The 28th Annual General Meeting has been scheduled on Monday, June 24, 2013 at 10:00 a.m.

Hinopak Motors Limited

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