



Fax 111-573-329

November 12, 2012

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2012

At its meeting held on November 12, 2012, at 11:30 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended		Half year ended	
	September 30, 2012	September 30, 2011	September 30, 2012	September 30, 2011
	← (Rupees '000) →			
Revenue	1,718,736	1,265,953	3,902,210	2,591,561
Cost of sales	(1,504,943)	(1,199,059)	(3,476,658)	(2,454,331)
Gross profit	213,793	66,894	425,552	137,230
Distribution expenses	(63,966)	(46,001)	(115,735)	(103,891)
Administration expenses	(53,119)	(48,803)	(103,125)	(92,853)
Other operating income	14,708	12,975	25,192	19,993
Other operating expenses	(2,719)	-	(2,719)	(1,023)
Profit / (loss) from operations	108,697	(14,935)	229,165	(40,544)
Finance cost	(59,622)	(144,501)	(220,377)	(187,970)
Profit / (loss) before taxation	49,075	(159,436)	8,788	(228,514)
Taxation	7,125	(14,177)	(5,909)	(29,045)
Profit / (loss) after taxation	56,200	(173,613)	2,879	(257,559)
Other comprehensive income / (loss)	-	-	-	-
Total comprehensive Income / (loss)	56,200	(173,613)	2,879	(257,559)
Earnings / (loss) per share - basic and diluted	4.53	(14.00)	0.23	(20.77)

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Hinopak Motors Limited

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