



Fax 111-573-329

July 23, 2012

**The Joint Secretary**  
 Karachi Stock Exchange (Guarantee) Ltd.,  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2012**

At its meeting held on July 23, 2012, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended	
	June 30, 2012	June 30, 2011
	(Rupees '000)	
Sales	2,183,474	1,325,608
Cost of sales	(1,971,715)	(1,255,272)
Gross profit	211,759	70,336
Distribution expenses	(51,769)	(57,890)
Administration expenses	(50,006)	(44,050)
Other operating income	10,484	7,018
Other operating expenses	-	(1,023)
Profit/(Loss) from operations	120,468	(25,609)
Finance cost	(160,755)	(43,469)
Loss before taxation	(40,287)	(69,078)
Taxation	(13,034)	(14,868)
Loss after taxation	(53,321)	(83,946)
Other comprehensive income	-	-
Total comprehensive loss	(53,321)	(83,946)
Loss per share - basic and diluted	Rs. (4.30)	Rs. (6.77)

Furthermore, the Board has not recommended any dividend, cash or otherwise.

**Hinopak Motors Limited**

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