



Fax 111-573-329

May 25, 2012

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2012

At its meeting held on May 25, 2012, at 11:30 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	March 31, 2012	March 31, 2011
	Rupees '000	
Sales	8,766,997	9,281,822
Cost of sales	(7,858,919)	(8,544,530)
Gross profit	908,078	737,292
Distribution expenses	(328,212)	(279,319)
Administration expenses	(192,013)	(168,303)
Other operating income	113,982	56,510
Other operating expenses	(9,858)	(3,821)
Profit from operations	491,977	342,359
Finance cost	(318,541)	(301,874)
Profit before taxation	173,436	40,485
Taxation	(147,726)	(70,625)
Profit / (loss) after taxation	25,710	(30,140)
Other comprehensive income		
Change in value of available-for-sale financial assets - net of deferred tax	1,554	-
Total comprehensive income / (loss)	27,264	(30,140)
Earnings / (loss) per share	Rs 2.07	Rs (2.43)

Furthermore, the Board has recommended a final cash dividend of Rs. 1.55 per share for the year ended March 31, 2012.

The 27th Annual General Meeting has been scheduled on Thursday, June 28, 2012 at 10:00 a.m.

Hinopak Motors Limited

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