



Fax 111-573-329

November 14, 2011

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2011

At its meeting held on November 14, 2011, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended		Half year ended	
	September 30, 2011	September 30, 2010	September 30, 2011	September 30, 2010
	(Rupees '000)			
Sales - net	1,265,953	2,503,635	2,591,561	5,084,619
Cost of sales	<u>(1,199,059)</u>	<u>(2,269,100)</u>	<u>(2,454,331)</u>	<u>(4,719,285)</u>
Gross profit	66,894	234,535	137,230	365,334
Distribution expenses	(46,001)	(73,395)	(103,891)	(150,294)
Administration expenses	(48,803)	(43,261)	(92,853)	(84,865)
Other operating income	12,975	10,804	19,993	38,663
Other operating expenses	-	-	(1,023)	-
(Loss)/Profit from operations	(14,935)	128,683	(40,544)	168,838
Finance cost	<u>(144,501)</u>	<u>(142,198)</u>	<u>(187,970)</u>	<u>(245,949)</u>
Loss before taxation	(159,436)	(13,515)	(228,514)	(77,111)
Taxation	<u>(14,177)</u>	<u>(20,743)</u>	<u>(29,045)</u>	<u>(46,553)</u>
Loss after taxation	(173,613)	(34,258)	(257,559)	(123,664)
Other comprehensive income	-	-	-	-
Total comprehensive loss	<u>(173,613)</u>	<u>(34,258)</u>	<u>(257,559)</u>	<u>(123,664)</u>
Loss per share - basic and diluted	Rs. (14.00)	Rs. (2.76)	Rs. (20.77)	Rs. (9.97)

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Hinopak Motors Limited

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