



Fax 111-573-329

July 26, 2011

The Joint Secretary
 Karachi Stock Exchange (Guarantee) Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

At its meeting held on July 26, 2011, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended	
	June 30, 2011	June 30, 2010
	(Rupees '000)	
Sales - net	1,325,608	2,580,984
Cost of sales	<u>(1,255,272)</u>	<u>(2,450,185)</u>
Gross profit	70,336	130,799
Distribution expenses	(57,880)	(76,899)
Administration expenses	(44,050)	(41,604)
Other operating income	7,018	27,859
Other operating expenses	<u>(1,023)</u>	-
(Loss)/Profit from operations	(25,609)	40,155
Finance cost	<u>(43,458)</u>	<u>(103,751)</u>
Loss before taxation	(69,078)	(63,596)
Taxation	<u>(14,868)</u>	<u>(25,810)</u>
Loss after taxation	(83,946)	(89,406)
Other comprehensive income	-	-
Total comprehensive loss	<u>(83,946)</u>	<u>(89,406)</u>
Loss per share - basic and diluted	<u>Rs. (6.77)</u>	<u>Rs. (7.21)</u>

Furthermore, the Board has not recommended any dividend, cash or otherwise.

Hinopak Motors Limited

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