



Fax 111-573-329

May 16, 2011

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2011

At its meeting held on May 16, 2011, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	March 31, 2011	March 31, 2010
	Rupees '000	
Sales - net	9,281,822	11,127,551
Cost of sales	<u>(8,544,530)</u>	<u>(10,738,070)</u>
Gross profit	737,292	389,481
Distribution expenses	(279,319)	(288,911)
Administration expenses	(168,303)	(161,196)
Other operating income	56,510	76,937
Other operating expenses	<u>(3,821)</u>	<u>(1,024)</u>
Profit from operations	342,359	15,287
Finance cost	<u>(301,874)</u>	<u>(145,706)</u>
Profit / (Loss) before taxation	40,485	(130,419)
Taxation	<u>(70,625)</u>	<u>(17,650)</u>
Loss after taxation	(30,140)	(148,069)
Other comprehensive income	-	-
Total comprehensive loss	<u>(30,140)</u>	<u>(148,069)</u>
Loss per share	<u>Rs (2.43)</u>	<u>Rs (11.94)</u>

Furthermore, the Board has recommended a final cash dividend of Rs. Nil per share for the year ended March 31, 2011.

The 26th Annual General Meeting has been scheduled on Monday, June 20, 2011 at 10:00 a.m.

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 32563510 (9 Lines) 32563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 3256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com