



Fax 111-573-329

The Joint Secretary

Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

January 24, 2011

Dear Sir,

UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2010

At its meeting held on January 24, 2011, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended		Nine months ended	
	December 31, 2010	December 31, 2009	December 31, 2010	December 31, 2009
	← (Rupees '000) →			
Sales - net	2,504,960	2,378,117	7,589,579	7,392,281
Cost of sales	(2,235,443)	(2,394,959)	(6,954,728)	(7,135,035)
Gross profit	269,517	(16,842)	634,851	257,246
Distribution expenses	(90,335)	(69,422)	(240,629)	(178,309)
Administration expenses	(42,928)	(39,104)	(127,793)	(117,769)
Other operating income	10,072	36,574	48,735	71,399
Other operating expenses	-	-	-	(32)
Profit / (loss) from operations	146,326	(88,794)	315,164	32,535
Finance cost	(61,639)	(1,135)	(307,588)	(163,111)
Profit / (loss) before taxation	84,687	(89,929)	7,576	(130,576)
Taxation	(25,092)	(11,890)	(71,645)	(27,665)
Profit / (loss) after taxation	59,595	(101,819)	(64,069)	(158,241)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	59,595	(101,819)	(64,069)	(158,241)
Earnings / (loss) per share	Rs. 4.81	Rs. (8.21)	Rs. (5.17)	Rs. (12.76)

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Hinopak Motors Limited

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