



Fax 111-573-329

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

November 4, 2010

Dear Sir,

FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2010

At its meeting held on November 4, 2010, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Quarter ended		Half year ended	
	September 30, 2010	September 30, 2009	September 30, 2010	September 30, 2009
	← (Rupees '000) →			
Revenue	2,503,635	2,333,708	5,084,619	5,014,164
Cost of sales	(2,269,100)	(2,291,343)	(4,719,285)	(4,740,076)
Gross profit	234,535	42,365	365,334	274,088
Distribution costs	(73,395)	(27,537)	(150,294)	(108,887)
Administration expenses	(43,261)	(39,329)	(84,865)	(78,665)
Other operating income	10,804	22,153	38,663	34,825
Other operating expenses	-	4,956	-	(32)
Profit from operations	128,683	2,608	168,838	121,329
Finance cost	(142,198)	(110,560)	(245,949)	(161,976)
Loss before taxation	(13,515)	(107,952)	(77,111)	(40,647)
Taxation	(20,743)	7,994	(46,553)	(15,775)
Loss after taxation	(34,258)	(99,958)	(123,664)	(56,422)
Other comprehensive income	-	-	-	-
Total comprehensive loss	(34,258)	(99,958)	(123,664)	(56,422)
Loss per share	(2.76)	(8.06)	(9.97)	(4.55)

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Hinopak Motors Limited

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