



Fax 111-573-329

July 22, 2010

**The Joint Secretary**  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010**

At its meeting held on July 22, 2010, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following financial results:

	Note	Quarter ended	
		June 30, 2010	June 30, 2009
		(Rupees '000)	
✓ Sales - net		< 2,580,984	< 2,680,456
✓ Cost of sales		< (2,450,185)	< (2,448,733)
✓ Gross profit		< 130,799	< 231,723
✓ Distribution expenses		< (76,399)	< (81,350)
✓ Administration expenses		< (41,604)	< (39,336)
✓ Other operating income		< 27,859	< 12,672
✓ Other operating expenses		< -	< (4,988)
✓ Profit from operations		< 40,155	< 118,721
✓ Finance cost		< (103,751)	< (51,416)
✓ (Loss) / profit before taxation		< (63,596)	< 67,305
✓ Taxation		< (25,810)	< (23,769)
✓ (Loss) / profit after taxation		< (89,406)	< 43,536
✓ Other comprehensive income		< -	< -
✓ Total comprehensive (loss) / income		< (89,406)	< 43,536
✓ (Loss) / earnings per share - basic and diluted		< Rs. (7.21)	< Rs. 3.51

Furthermore, the Board has not recommended any dividend, cash or otherwise.

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**Hinopak Motors Limited**

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