



Fax 111-573-329

May 13, 2010

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2010

At its meeting held on May 13, 2010, at 12:00 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	Year ended March 31, 2010	Fifteen months period ended March 31, 2009
Rupees '000		
Sales - net	11,127,551	12,151,021
Cost of sales	<u>(10,738,070)</u>	<u>(10,871,886)</u>
Gross profit	389,481	1,279,135
Distribution expenses	(288,911)	(427,669)
Administration expenses	(161,196)	(206,769)
Other operating income	76,937	169,610
Other operating expenses	<u>(1,024)</u>	<u>(19,953)</u>
Profit from operations	15,287	794,354
Finance cost	<u>(145,706)</u>	<u>(678,526)</u>
(Loss) / profit before taxation	(130,419)	115,828
Taxation	<u>(17,650)</u>	<u>(45,905)</u>
(Loss) / profit after taxation	(148,069)	69,923
Other comprehensive income	-	-
Total comprehensive income	<u>(148,069)</u>	<u>69,923</u>
(Loss) / earnings per share	<u>Rs (11.94)</u>	<u>Rs 5.64</u>

Furthermore, the Board has recommended a final cash dividend of Rs. Nil per share for the year ended March 31, 2010.

The 25th Annual General Meeting has been scheduled on Thursday, June 17, 2010 at 10:00 a.m.

The Share Transfer Books of the Company will be closed from June 09, 2010 to June 17, 2010, (both days inclusive). Transfers received at Share Registrar office (Technology Trade (Private) Limited),

Hinopak Motors Limited

Head Office: D-2, S.I.T.E., Manghopir Road, P.O. Box No. 10714, Karachi-75700. Tel: 2563510 (9 Lines) 2563525 (3 Lines)
UAN : 111- 25-25-25, Fax: 256-3028 E-Mail: info@hinopak.com Web site : www.hinopak.com