



Fax 111-573-329

April 30, 2009

CL/KSE-TR/APR/04/2009

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

AUDITED FINANCIAL STATEMENTS FOR THE FIFTEEN MONTHS ENDED MARCH 31, 2009

At its meeting held on April 30, 2009, at 2:30 p.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	March 31, 2009	December 31, 2007
	Fifteen Months	
	Rupees '000	
Sales	12,151,021	7,826,780
Cost of goods sold	<u>(10,899,778)</u>	<u>(6,439,143)</u>
Gross profit	1,251,243	1,387,637
Distribution expenses	<u>(399,777)</u>	<u>(268,980)</u>
Administration expenses	<u>(206,769)</u>	<u>(140,388)</u>
Other income	169,610	57,610
Other expenses	<u>(19,953)</u>	<u>(68,101)</u>
Profit from operations	794,354	967,778
Finance cost	<u>(678,526)</u>	<u>(63,168)</u>
Profit before taxation	115,828	904,610
Taxation	<u>(45,905)</u>	<u>(314,563)</u>
Profit after taxation	<u>69,923</u>	<u>590,047</u>
Earnings per share - Basic and diluted	<u>Rs. 5.64</u>	<u>Rs 47.58</u>

Furthermore, the Board has recommended a final cash dividend for the fifteen months ended March 31, 2009 at Rs. 1.75/- per share i.e. 17.5%.

The 24th Annual General Meeting has been scheduled for Friday, May 29, 2009 at 10:00 a.m.

The Share Transfer Books of the Company will be closed from May 23, 2009 to May 29, 2009, (both days inclusive). Transfers received at Share Registrar office (Technology Trade (Private) Limited), 241-C, Block-2, P.E.C.H.S, Off Shahrah-e-Quaideen, Karachi, at the close of business on May 22, 2009, will be treated in time for the purpose of above entitlement to the transferees.

We will be duly sending 300 copies of the printed financial statements for distribution amongst the members of the exchange.

Thanking you with regards.

Very truly yours,
For HINOPAK MOTORS LIMITED

GULI ABBAS
COMPANY SECRETARY

Hinopak Motors Limited

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