

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**

KSE/N-7483

**N O T I C E**

November 06, 2008

**HINOPAK MOTORS LIMITED**

Source: "BUSINESS RECORDER"

Dated: November 06, 2008

**HINOPAK MOTORS LIMITED****NOTICE OF EXTRAORDINARY GENERAL MEETING**

NOTICE IS HEREBY GIVEN that Extraordinary General Meeting of the Shareholders of Hinopak Motors Limited will be held at the Registered Office of the Company situated at D-2, S.I.T.E., Manghopir Road, Karachi on Thursday, 27th November 2008 at 10:00 a.m. for transacting the following business:

**A. SPECIAL BUSINESS**

1. To consider and approve the change of financial year end from December 31 to March 31 subject to approval from Securities and Exchange Commission of Pakistan (SECP).

2. To consider the various amendments in Articles of Association of the company. Accordingly, it thought fit, to pass the following resolutions as and by way of Special Resolutions namely:

"RESOLVED THAT the restriction on the borrowing powers of directors in terms of Article 45 of the Articles of Association of the Company for the time being in force be dispensed with and the directors be henceforth authorised and empowered to borrow such sums of money for the purposes and objects of the Company on such terms and conditions as they may consider expedient by them from time to time, FURTHER RESOLVED THAT Article 45 of the Articles of Association accordingly be amended by deleting the words "provided that the amount for the time being remaining undischarged of moneys borrowed shall not at any time, without the previous sanction of the Company in General Meeting by special resolution in accordance with these Articles, exceed Rs. 600 million for the time being of the Company but nevertheless no lender or other person dealing with the Company shall be concerned to see or inquire whether the limit is observed."

"RESOLVED THAT Articles 82 and 83 of the Articles of Association be substituted by the following clauses:

82. The remuneration of a director for attending meetings of the Board shall from time to time be determined by the Board of Directors. A Director may also be paid all traveling, hotel and other expenses properly incurred by him in attending and returning from meetings of the directors or any committee of Directors or General Meetings of the company or in connection with the business of the company.

83. Any Director who serves on any committee or who devotes special attention to the business of the Company, or who otherwise performs services which in the opinion of the Directors are outside the scope of the ordinary duties of a Director (including the holding of office of chairman), may be paid such extra remuneration as the Board of Directors may determine."

"RESOLVED THAT the company secretary be hereby authorised to sign all necessary documents as deemed appropriate by him and to take such further actions/steps as may be deemed necessary by him for the purpose of amending clauses of Articles of Association and all matters ancillary thereto."

The above amendments in Articles of Association of the company are being made considering business growth and to update the Articles of Association in line of current business requirements. The Directors of the Company have no interest in these amendments except to the extent in the capacity as directors of the Company.

**B. ANY OTHER BUSINESS**

To transact any other business with the permission of the chair.

By order of the Board

GUL ABBAS

Company Secretary

Karachi:

November 6, 2008

Notes:

- i) A member entitled to attend and vote at this General Meeting is entitled to appoint a Proxy to attend, speak and vote in his place at the Meeting. Instrument appointing a proxy must be deposited at the Registered Office of the Company at least forty eight hours before the time of the Meeting.
- ii) The Share Transfer Books of the Company will remain closed from 21st November 2008 to 27th November 2008 (both days inclusive) for the purpose of Extraordinary General Meeting. No transfer will be accepted for registration during this period.
- iii) The Shareholders are requested to intimate any changes in their addresses before the said close period to: The Company Secretary, Hinopak Motors Limited, D-2, S.I.T.E., Manghopir Road, P.O. Box 10714, Karachi-75700, Pakistan.
- iv) To facilitate identification for right to attend the Extraordinary General Meeting, Shareholder whose holdings are on the Central Depository System (CDS) or his Proxy should authenticate his identity by showing his original Computerised National Identity Card (CNIC) or original Passport at the time of attending the meeting; along with the Participant's Identity Number and Shareholder's account number allocated by the Central Depository Company.

In case of corporate entity, the Board of Directors' resolution/power of attorney with specimen signature of the nominee shall be produced at the time of the meeting.