



CL/KSE-TR/AUG/02/2008

August 19, 2008

The Joint Secretary

Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED JUNE 30, 2008

At its meeting held on August 19, 2008, at 11:30 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	Quarter Ended		Half Year Ended	
	June 30, 2008	June 30, 2007	June 30, 2008	June 30, 2007
	← (Rupees '000) →			
Sales	3,057,412	2,137,493	6,109,687	3,859,970
Cost of goods sold	(2,748,847)	(1,772,213)	(5,313,974)	(3,197,732)
Gross profit	308,565	365,280	795,713	662,238
Distribution cost	(91,218)	(75,964)	(158,164)	(123,069)
Administration expenses	(44,726)	(39,244)	(84,427)	(72,264)
Other operating income	46,280	13,620	69,125	19,646
Other operating expenses	(11,160)	(16,301)	(32,675)	(30,658)
Profit from operations	207,741	247,391	589,572	455,893
Finance cost	(62,391)	(27,370)	(154,041)	(42,468)
Profit before taxation	145,350	220,021	435,531	413,425
Taxation – Current	(40,437)	(77,008)	(142,000)	(144,698)
– Deferred	(12,249)	(235)	(12,484)	(470)
Profit after taxation	92,664	142,778	281,047	268,257
Earnings per share - Basic and diluted	Rs. 7.47	Rs. 11.51	Rs. 22.66	Rs. 21.63

Furthermore, the Board has not recommended any dividend, cash or otherwise.

We will be duly sending 300 copies of the printed financial statements for distribution amongst the members of the exchange.

Thanking you with regards.

Very truly yours,
For HINOPAK MOTORS LIMITED

GUL ABBAS
COMPANY SECRETARY

Hinopak Motors Limited

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