

CI/KSE-TR/APR/03/2008



April 17, 2008

The Joint Secretary  
Karachi Stock Exchange (Guarantee) Ltd.,  
Stock Exchange Road  
Karachi

Dear Sir,

**UN-AUDITED FINANCIAL STATEMENTS FOR THE QUARTER ENDED MARCH 31, 2008**

At its meeting held on April 17, 2008, at 11:30 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:

	March 31, 2008	March 31, 2007
	Rupees '000	
Sales	3,052,275	1,722,477
Cost of goods sold	<u>(2,565,127)</u>	<u>(1,425,519)</u>
Gross profit	487,148	296,958
Distribution expenses	(66,946)	(47,105)
Administration expenses	(39,701)	(33,020)
Other income	22,845	6,026
Other expenses	<u>(21,515)</u>	<u>(14,357)</u>
Profit from operations	381,831	208,502
Finance cost	<u>(91,650)</u>	<u>(15,098)</u>
Profit before taxation	290,181	193,404
Taxation	<u>(101,798)</u>	<u>(67,925)</u>
Profit after taxation	<u>188,383</u>	<u>125,479</u>
Earnings per share - Basic and diluted	<u>Rs. 15.19</u>	<u>Rs. 10.12</u>

Furthermore, the Board has not recommended any dividend, cash or otherwise.

We will be duly sending 300 copies of the printed financial statements for distribution amongst the members of the exchange.

Thanking you with regards.

Very truly yours,  
For HINOPAK MOTORS LIMITED

  
**MUHAMMAD SALEEM**  
SENIOR GENERAL MANAGER FINANCE &  
COMPANY SECRETARY

**Hinopak Motors Limited**