

Reproduced hereunder the contents of letter dated August 16, 2007 received from HINOPAK MOTORS LIMITED, for information of members of the Exchange.



CL/KSE-TR/AUG/02/2007

August 16, 2007

The Joint Secretary
Karachi Stock Exchange (Guarantee) Ltd.,
Stock Exchange Road
Karachi

Dear Sir,

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED JUNE 30, 2007

At its meeting held on August 16, 2007, at 11:30 a.m. at registered office of the Company situated at D-2, SITE, Manghopir Road, Karachi, the Board of Directors has approved the following results:


	Quarter Ended		Half Year Ended	
	June 30, 2007	June 30, 2006	June 30, 2007	June 30, 2006
	(Rupees '000)			
Sales	2,137,493	1,592,650	3,859,970	3,011,962
Cost of goods sold	<u>(1,772,213)</u>	<u>(1,395,672)</u>	<u>(3,197,732)</u>	<u>(2,678,622)</u>
Gross profit	365,280	196,978	662,238	333,360
Distribution cost	<u>(75,964)</u>	<u>(46,506)</u>	<u>(123,069)</u>	<u>(80,176)</u>
Administration expenses	<u>(39,244)</u>	<u>(29,265)</u>	<u>(72,264)</u>	<u>(57,994)</u>
Other operating income	13,620	15,140	19,646	17,151
Other operating expenses	<u>(16,301)</u>	<u>(9,223)</u>	<u>(30,658)</u>	<u>(13,487)</u>
Profit from operations	247,391	127,124	455,893	198,854
Finance cost	<u>(27,370)</u>	<u>(3,375)</u>	<u>(42,468)</u>	<u>(17,576)</u>
Profit before taxation	220,021	123,749	413,425	181,278
Taxation - Current	<u>(77,008)</u>	<u>(43,312)</u>	<u>(144,698)</u>	<u>(63,447)</u>
- Deferred	<u>(235)</u>	<u>(235)</u>	<u>(470)</u>	<u>(470)</u>
Profit after taxation	<u>142,778</u>	<u>80,202</u>	<u>268,257</u>	<u>117,361</u>
Earnings per share - Basic and diluted	<u>Rs. 11.51</u>	<u>Rs. 6.47</u>	<u>Rs. 21.63</u>	<u>Rs. 9.46</u>

Furthermore, the Board has not recommended any dividend, cash or otherwise.

We will be duly sending 300 copies of the printed financial statements for distribution amongst the members of the exchange.

Thanking you with regards.

Very truly yours,
For HINOPAK MOTORS LIMITED


MUHAMMAD SALEEM
GENERAL MANAGER FINANCE &
COMPANY SECRETARY