



Estd : 1942

May 23, 2018

# Habib Insurance Company Limited

Head Office : Habib Square, M. A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel : 32424211, 32421882, 32420516, 32424030, 38 & 39

U.A.N. : 111-030303 Fax : (92-21) 32421600

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Re: Change of Director**

This is to inform you that Mr. Aun Mohammad A. Habib has been appointed as Director of the Company in place of Mr. Munawar Ali Habib with effect from May 16, 2018.

This is to further inform you that the Board of Directors vide Resolution by Circular dated May 16, 2018 have approved the remuneration of Mr. Aun Mohammad A. Habib. Accordingly, statement under section 218(2) of the Companies Ordinance, 1984 is attached.

Thanking you

Yours faithfully

Murtaza Hussain  
Company Secretary



Estd : 1942

# Habib Insurance Company Limited

Head Office : Habib Square, M. A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel : 32424211, 32421882, 32420516, 32424030, 38 & 39

U.A.N. : 111-030303 Fax : (92-21) 32421600

## **STATEMENT UNDER SECTION 218 (2) OF THE COMPANIES ORDINANCE, 1984**

This is to inform you that the Board of Directors of the Company vide Resolution by Circular dated May 16, 2018 have appointed Mr. Aun Mohammad A. Habib as Executive Director of the Company. He will be entitled to a salary of Rs. 1,300,000 per month, subject to an increment not exceeding 20% per annum. In addition, he shall be entitled for all other benefits incidental or relating to such office.

For & on behalf of:  
HABIB INSURANCE CO. LTD

*Munawar*  
Company Secretary