

HABIB INSURANCE COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2015

	Fire and property	Marine and transport	Motor	Other classes	2015 Aggregate	2014 Aggregate
	----- (Rupees in '000) -----					
Revenue account						
Net premium revenue	106,241	148,585	140,657	104,881	500,364	458,726
Net claims	(9,262)	(39,203)	(101,736)	(71,538)	(221,739)	(221,537)
Premium deficiency expense	-	-	-	(5,862)	(5,862)	1,253
Expenses	(87,250)	(48,279)	(30,320)	(34,092)	(199,941)	(175,195)
Net commission	36,725	10,986	(12,937)	10,344	45,118	23,591
Underwriting result	46,454	72,089	(4,336)	3,733	117,940	86,838
Net investment income					199,615	256,869
Other income - net					7,312	8,256
General and administration expenses					(66,318)	(59,154)
Profit before tax					258,549	292,809
Taxation - net					(31,682)	(32,801)
Profit after tax					226,867	260,008
Profit and loss appropriation account						
Balance at commencement of the year					286,551	275,414
Total comprehensive income for the year					221,910	258,887
Issuance of bonus shares for the year 2014: Nil (for the year 2013: @ 25%)					-	(123,875)
Transfer to general reserve					(10,000)	-
Cash dividend for the year ended December 31, 2014 at Rs.2.00 per share (2013: Rs.1.25 per share)					(247,750)	(123,875)
					(35,840)	11,137
Balance of unappropriated profit at end of the year					250,711	286,551
					----- (Rupees) -----	
Earnings per share of Rs.5 each					1.83	2.10

