

# Habib Insurance Company Limited

**HABIB INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2015**

	Fire and property	Marine and transport	Motor	Other Classes	March 31, 2015 Aggregate	March 31, 2014 Aggregate
	----- (Rupees in '000) -----					
<b>Revenue account</b>						
Net premium revenue	25,394	38,891	34,537	29,735	128,557	109,784
Net claims	(3,554)	(19,035)	(26,226)	(15,264)	(64,079)	(46,928)
Management expenses	(21,906)	(10,859)	(4,675)	(14,842)	(52,282)	(41,859)
Net commission	6,859	1,699	(3,373)	142	5,327	4,088
<b>Underwriting result</b>	<u>6,793</u>	<u>10,696</u>	<u>263</u>	<u>(229)</u>	<u>17,523</u>	<u>25,085</u>
Net investment income					107,719	57,717
Other income					2,435	2,047
General and administration expenses					(17,496)	(12,702)
					<u>92,658</u>	<u>47,062</u>
<b>Profit before tax</b>					<u>110,181</u>	<u>72,147</u>
Provision for taxation - current					(10,100)	(9,414)
- deferred					(220)	(6,172)
					<u>(10,320)</u>	<u>(15,586)</u>
<b>Profit after tax</b>					<u>99,861</u>	<u>56,561</u>
Other comprehensive income - net of tax					-	-
					<u>99,861</u>	<u>56,561</u>
<b>Profit and loss appropriation account</b>						
Balance at commencement of the period					286,551	275,414
Profit after tax for the period					99,861	56,561
Other comprehensive income - net of tax					-	-
Final cash dividend of Rs.2.00 (40%) for the year ended December 31, 2014					(247,750)	-
Transfer to general reserve					(10,000)	-
					<u>(257,750)</u>	<u>-</u>
<b>Balance of unappropriated profit at end of the period</b>					<u>128,662</u>	<u>331,975</u>
Earnings per share of Rs.5 each					0.81	(restated) 0.46

Rupees

