

Habib Insurance Company Limited

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Rupees in '000

Condensed Interim Profit and Loss Account for the quarter ended March 31, 2014 (Unaudited)

	Fire & Property	Marine & Transport	Motor	Other Classes	Quarter ended March 31, 2014 Aggregate	2013 Aggregate
Revenue Account						
Net premium revenue	19,985	34,982	32,923	21,894	109,784	111,493
Net claims	(1,665)	(3,233)	(22,175)	(19,855)	(46,928)	(52,312)
Expenses	(20,422)	(12,053)	(4,659)	(4,725)	(41,859)	(34,625)
Net commission	6,219	825	(2,989)	33	4,088	(5,092)
Underwriting result	4,117	20,521	3,100	(2,653)	25,085	19,464
Investment income					57,717	53,419
Other Income					2,047	2,005
General and administration expenses					(12,702)	(12,817)
					47,062	42,607
Profit before tax					72,147	62,071
Provision for taxation - Current					(9,414)	(9,395)
- Deferred					(6,172)	379
					(15,586)	(9,016)
Profit after tax					56,561	53,055
Other comprehensive income					-	-
Total Comprehensive income for the period					56,561	53,055
Profit and loss appropriation account						
Balance at commencement of the year					275,414	210,834
Profit after tax for the period					56,561	53,055
Balance unappropriated profit at end of the period					331,975	263,889
Earnings per share of Rs. 5/- each					0.57	0.54



Signature