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Habib Insurance Company Limited

Head Office : Habib Square, M. A. Jinnah Road, P.O. Box # 5217, Karachi.
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U.A.N. : 111-030303 Fax : (92-21) 32421600

Under Seal Cover

Fax No. 111-573-329

March 29, 2012

The General Manager
Karachi Stock Exchange (Guarantee) Ltd
Karachi

Dear Sir,

Re: Financial Results for the year ended December 31, 2011

We have to inform you that the Board of Directors of our Company in their meeting held on Thursday, March 29, 2012 at 12:00 Noon at the Corporate Office of the Company, recommended the following:

Cash Dividend

A Cash Dividend for the year ended December 31, 2011 at Rs. 1.25 per share of Rs.5/- each i.e. 25%.

Bonus Shares

Bonus Shares in proportion of 01 share for every 10 shares held i.e. 10%. We are enclosing herewith Certificate of Free Reserves retained after the proposed issue of Bonus Shares issued by the External Auditors, M/s. KPMG Taseer Hadi & Co., Chartered Accountants.

The financial results of the Company are as follows:

	Rs. in '000	
	2011	2010
Profit for the year after tax	126,296	168,182
Add: Unappropriated Profit from last year	47,209	28,878
Available for Appropriation	173,504	197,360
Basic Earnings per share of Rs.5/- each	1.40	2.10

To be appropriated as follows:

Cash Dividend @ 25% (2010: 25%)	112,613	100,101
Issue of Bonus Shares @ 10% (2010: 12.5%)	45,045	50,050
Unappropriated Profit carried forward	15,846	47,209
	173,504	197,360

The profit and loss account of the Company is attached.

The Annual General Meeting of the Company will be held on Saturday, April 28, 2012 at 11:00 a.m. at Karachi.

The above entitlements will be paid to the shareholders whose names will appear in the Register of Members on Friday, April 13, 2012.