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Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel : 2424211, 2421882, 2420516, 2424030, 38 & 39

U.A.N. : 111-030303 Fax : (92-21) 2421600

September 6, 2008

Mr. Muhammad Ghufraan
Deputy General Manager
M/s. Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Re: Compliance of Section 204-A of the Companies Ordinance, 1984

Reference to your letter # KSE/N-5138 dated August 29, 2008, please note that we have requested Securities & Exchange Commission of Pakistan vide our letter dated August 29, 2008 (copy enclosed) to grant us an extension of 15 days as we are in the process of appointing our share registrar.

We will inform you as soon as our share registrar is appointed.

Thanking you

Yours faithfully
Habib Insurance Company Limited

Shabbir Gulamali
Company Secretary