



Estd : 1942

Habib Insurance Company Limited

Head Office : Habib Square, M.A. Jinnah Road, P.O. Box # 5217, Karachi.

Tel : 2424211, 2421882, 2420516, 2424030, 38 & 39

U.A.N. : 111-030303 Fax : (92-21) 2421600

Under Seal Cover

Fax No. (021) 111-573-329

August 29, 2008

The General Manager
Karachi Stock Exchange Guarantee Ltd
Karachi

Dear Sir,

Re: Financial Results for the half year ended June 30, 2008

We have to inform you that the Board of Directors of our Company in their meeting held on Friday, August 29, 2008 at 10:30 a.m. at the Corporate Office of the Company, recommended the following:

Cash Dividend / Bonus Shares / Right Shares

NIL.

The complete profit and loss accounts of the Company is attached.

We will be sending you =300= copies of printed Accounts for distribution amongst the Members of the Exchange.

Thanking you,

Yours faithfully
Habib Insurance Company Limited

Shabbir Gulamali
Company Secretary