

**HONDA**

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15-May-14

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The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
I.I. Chundrigar Road,  
Karachi.

Subject: **Financial Results for the year ended March 31, 2014**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Thursday, May 15, 2014 at 11:00 a.m. has recommended the following:

**(i) CASH DIVIDEND**

A final Cash Dividend for the year ended Mar. 2014 at Rs. 3 per share i.e. 30%.

**(ii) BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2014.

**(iii) RIGHT SHARES**

No Right Shares were recommended for issue for the year ended March 31, 2014.

The financial results of the Company are as follows:

	Rupees in thousand	
	March 31, 2014	March 31, 2013
Sales	39,153,254	30,274,604
Cost of sales	(36,296,009)	(28,827,522)
Gross Profit	2,857,245	1,447,082
Distribution and marketing costs	(340,556)	(218,707)
Administrative expenses	(287,026)	(201,908)
Other operating income	270,548	213,434
Other operating expenses	(364,890)	(524,117)
	(721,924)	(731,298)
Profit from operations	2,135,321	715,784
Finance cost	(38,075)	(190,967)
Profit before taxation	2,097,246	524,817
Taxation	(1,023,576)	(280,530)
Profit after taxation	1,073,670	244,287
Earning per share - basic and diluted	(Rupees) 7.52	1.71