



**Honda Atlas Cars (Pakistan) Ltd.**

43-Km Multan Road,  
Manga Mandi, Lahore. (Pakistan)  
Tel : (042) 35384671-80  
Fax : (042) 35384691-92  
Web: www.honda.com.pk

July 24, 2025

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: FINANCIAL RESULTS FOR THE 1st QUARTER ENDED JUNE 30, 2025

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Thursday, July 24, 2025 at 11:00 AM at Honda Factory, 43 km, Multan Road, Manga Mandi, Lahore / TEAMS has recommended the following:

**Cash Dividend, Bonus Issue, Right Shares, Any other Corporate Action: NIL**

The condensed (un-audited) interim financial statements of the Company for the quarter ended June 30, 2025 have been considered by the Board of Directors as recommended by the Audit Committee and same have been approved. The following financial results are attached herewith:

- A. Statement of Financial Position,
- B. Statement of Profit or Loss,
- C. Statement of Changes in Equity,
- D. Statement of Cash Flows,

The financial statements of the Company for the quarter ended June 30, 2025 will be transmitted through PUCARS separately, within specified time.

Yours faithfully,

(Maqsood ur Rahman Rahmani)  
Vice President & Company Secretary

## HONDA ATLAS CARS (PAKISTAN) LIMITED

### CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2025 (UN-AUDITED)



		Un-audited June 30, 2025 (Rupees in thousand)	Audited March 31, 2025 (Rupees in thousand)			Un-audited June 30, 2025 (Rupees in thousand)	Audited March 31, 2025 (Rupees in thousand)
	Note				Note		
<b>EQUITY AND LIABILITIES</b>				<b>ASSETS</b>			
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON-CURRENT ASSETS</b>			
Authorised share capital 200,000,000 (March 31, 2025: 200,000,000) ordinary shares of Rs 10 each		2,000,000	2,000,000	Property, plant and equipment	8	6,492,650	6,273,524
Issued, subscribed and paid up share capital 142,800,000 (March 31, 2025: 142,800,000) ordinary shares of Rs 10 each		1,428,000	1,428,000	Intangible assets		948,594	687,607
Reserves		20,456,000	18,956,000	Capital work-in-progress	9	36,226	481,190
Revenue reserve: Un-appropriated profits		1,241,176	3,055,137	Long term trade debts		1,586,050	1,638,527
		23,125,176	23,439,137	Long term loans		214,435	215,854
				Long term deposits		92,642	74,397
						9,370,597	9,371,099
<b>NON-CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Long term finances - secured		2,165,060	2,266,355	Stores and spares		250,451	235,729
Deferred grant		428,814	466,645	Stock-in-trade		15,898,019	15,012,173
Employee retirement benefits		57,881	29,910	Trade debts		8,004,002	7,585,110
Deferred taxation		532,412	484,441	Loans, advances, prepayments and other receivables		10,615,658	3,059,194
Deferred revenue		12,843	11,725	Income tax recoverable		4,942,177	8,226,233
		3,197,010	3,259,076	Short term investments		-	4,942,359
				Cash and bank balances		5,038,168	688,753
						44,748,475	39,749,551
<b>CURRENT LIABILITIES</b>							
Current portion of non-current liabilities	6	542,256	542,694				
Short term borrowings - secured		-	-				
Accrued mark-up		15,927	17,684				
Unclaimed dividend		54,298	54,298				
Unpaid dividend		749,892	-				
Trade and other payables		26,434,513	21,807,761				
		27,796,886	22,422,437				
<b>CONTINGENCIES AND COMMITMENTS</b>							
	7	54,119,072	49,120,650			54,119,072	49,120,650

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive



Chief Financial Officer

# HONDA ATLAS CARS (PAKISTAN) LIMITED



CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025

	Note	Three-month period ended	
		June 30, 2025	June 30, 2024 Restated
		(Rupees in thousand)	
Sales	10	26,461,970	15,970,341
Cost of sales	11	(24,187,126)	(14,958,799)
Gross profit		2,274,844	1,011,542
Distribution and marketing costs		(350,247)	(259,396)
Administrative expenses		(603,913)	(392,153)
Other income		553,027	343,769
Other expenses		(210,238)	(33,361)
Finance cost		(202,640)	(287,085)
		(814,011)	(628,226)
<b>Profit before levy and taxation</b>		1,460,833	383,316
Levy	12	-	(57,199)
<b>Profit before taxation</b>		1,460,833	326,117
Taxation		(632,394)	(123,492)
<b>Profit for the period</b>		828,439	202,625
Earnings per share - basic and diluted (Rupees)		5.80	1.42

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Chairman

Chief Executive

Chief Financial Officer

# HONDA ATLAS CARS (PAKISTAN) LIMITED



CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)  
FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025

	Share capital	Capital Reserve	Revenue Reserves		Total
		Share premium	General reserve	Un-appropriated profits	
(Rupees in thousand)					
<b>Balance as on April 1, 2024 (audited)</b>	1,428,000	76,000	17,380,000	2,771,018	21,655,018
<b>Appropriation of reserves</b>					
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	202,625	202,625
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	202,625	202,625
<b>Transactions with owners in their capacity as owners recognized directly in equity</b>					
Final dividend for the year ended March 31, 2024 @ Rupees 6.50 per share	-	-	-	(928,200)	(928,200)
<b>Balance as on June 30, 2024 (un-audited)</b>	1,428,000	76,000	18,880,000	545,443	20,929,443
<b>Balance as on April 1, 2025 (audited)</b>	1,428,000	76,000	18,880,000	3,055,137	23,439,137
<b>Appropriation of reserves</b>					
Transfer to general reserve	-	-	1,500,000	(1,500,000)	-
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	828,439	828,439
Other comprehensive income for the period	-	-	-	-	-
	-	-	-	828,439	828,439
<b>Transactions with owners in their capacity as owners recognized directly in equity</b>					
Final dividend for the year ended March 31, 2025 @ Rupees 8.0 per share	-	-	-	(1,142,400)	(1,142,400)
<b>Balance as on June 30, 2025 (un-audited)</b>	1,428,000	76,000	20,380,000	1,241,176	23,125,176

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

Chairman

Chief Executive



Chief Financial Officer

# HONDA ATLAS CARS (PAKISTAN) LIMITED



## CONDENSED INTERIM STATEMENT OF CASH FLOWS (UN-AUDITED) FOR THE THREE-MONTH PERIOD ENDED JUNE 30, 2025

	Note	Three-month period ended	
		June 30, 2025	June 30, 2024
<b>Cash flows from operating activities</b>			
Cash (utilised)/generated from operations	14	(2,431,766)	6,624,551
Finance cost paid		(14,933)	(387,451)
Employees' retirement benefits and other obligations paid		(668)	(908)
Net decrease in loans to employees		19,247	14,307
Net decrease/(increase) in long term trade debts		63,906	(84,056)
Net increase in long term deposits		(18,245)	(687)
Income tax refund/(paid)		2,699,633	(359,262)
Royalty paid		(654)	(1,001,608)
Net increase in deferred revenue		1,366	223
Net cash inflow from operating activities		317,886	4,805,109
<b>Cash flows from investing activities</b>			
Fixed capital expenditure		(122,717)	(65,590)
Purchase of intangible assets		(324,996)	-
Proceeds from disposal of property, plant and equipment		145	3,481
Proceeds from disposal of short term investments		-	-
Interest received		68,372	54,472
Net cash outflow from investing activities		(379,196)	(7,637)
<b>Cash flows from financing activities</b>			
Long term borrowings paid		(139,126)	(133,132)
Dividends paid		(392,508)	(280,277)
Net cash outflow from financing activities		(531,634)	(413,409)
<b>Net (decrease)/increase in cash and cash equivalents</b>		(592,944)	4,384,063
<b>Cash and cash equivalents at the beginning of the period</b>		5,631,112	(4,325,857)
<b>Cash and cash equivalents at the end of the period</b>	15	5,038,168	58,206

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



Chairman

Chief Executive

Chief Financial Officer