

HONDA

Honda Atlas Cars (Pakistan) Ltd.

43-km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax: : (042) 35384691-92
Web : www.honda.com.pk
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02-Jun-20
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended March 31, 2020**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held via video conferencing on Tuesday, June 02, 2020 at 09:00 a.m., has recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended March 31, 2020 at **Rs. 1** per share i.e. **10 %**.

(ii) **BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2020.

(iii) **RIGHT SHARES**

No Right Shares were recommended for issue for the year ended March 31, 2020.

The financial results of the Company are as follows:

	Rupees in thousand	
	March 31, 2020	March 31, 2019
Sales	55,046,264	95,128,289
Cost of sales	(50,955,042)	(87,824,215)
Gross Profit	4,091,222	7,304,074
Distribution and marketing costs	(667,901)	(931,787)
Administrative expenses	(738,757)	(800,040)
Other operating income	638,618	1,313,522
Other operating expenses	(1,048,538)	(1,281,007)
	(1,816,578)	(1,699,312)
Profit from operations	2,274,644	5,604,762
Finance cost	(727,444)	(11,189)
Profit before taxation	1,547,200	5,593,573
Taxation	(865,448)	(1,742,460)
Profit after taxation	681,752	3,851,113
Earning per share - basic and diluted	(Rupees) 4.77	26.97

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The Annual General Meeting of the company will be held on Tuesday, July 14, 2020 at 10:30 am at Faletis Hotel, 24-Egerton Road, The Mall, Lahore.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on July 03, 2020

The share transfer books of the company will remain closed from July 06, 2020 to July 14, 2020 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on July 03, 2020 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2020 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,



(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary