

# HONDA

Honda Atlas Cars (Pakistan) Ltd.  
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Date January 23, 2020  
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The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the 3rd Quarter ended December 31, 2019**

Dear Sir,

This is to inform you that the Board of Directors of Honda Atlas Cars (Pakistan) Ltd (the Company) in their meeting held on Thursday, January 23, 2020 at 11:00 am at Federation House, Shakra-e-Firdousi, Clifton, Karachi, recommended the following:-

**CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL**

The financial results of the Company are as follows:

	October ~ December		April ~ December	
	2019	2018	2019	2018
	(Rupees in thousand)		(Rupees in thousand)	
<b>Sales</b>	<b>9,864,622</b>	<b>21,292,775</b>	<b>39,390,768</b>	<b>70,964,378</b>
Cost of sales	(9,218,323)	(19,663,810)	(36,179,131)	(65,543,644)
<b>Gross profit</b>	<b>646,299</b>	<b>1,628,965</b>	<b>3,211,637</b>	<b>5,420,734</b>
Distribution & marketing cost	(241,373)	(291,574)	(598,485)	(647,911)
Administrative expenses	(172,647)	(171,496)	(548,734)	(553,328)
Other operating income	10,169	232,073	210,310	1,041,502
Other operating expenses	27,544	(528,280)	(647,553)	(1,138,943)
	(376,307)	(759,277)	(1,584,462)	(1,298,680)
<b>Profit from operations</b>	<b>269,992</b>	<b>869,688</b>	<b>1,627,175</b>	<b>4,122,054</b>
Finance cost	(322,846)	(1,883)	(577,284)	(8,250)
<b>Profit before taxation</b>	<b>(52,854)</b>	<b>867,805</b>	<b>1,049,891</b>	<b>4,113,804</b>
Taxation	11,600	(266,210)	(339,733)	(1,431,421)
<b>Profit /after taxation</b>	<b>(41,254)</b>	<b>601,595</b>	<b>710,158</b>	<b>2,682,383</b>
Earning per share - basic & diluted (Rupee)	(0.29)	4.21	4.97	18.78

The Quarterly report of the Company for the period ended December 31, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

*H. Yoshimura*  
(Hironobu Yoshimura)  
President / CEO