

HONDA

Honda Atlas Cars (Pakistan) Ltd.

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Date November 14, 2019
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the Half-Year ended September 30, 2019**

Dear Sir,

This is to inform you that the Board of Directors of Honda Atlas Cars (Pakistan) Ltd (the Company) in their meeting held on Thursday, November 14, 2019 at 11:00 am at Federation House, Shahra-e-Firdousi, Clifton, Karachi, recommended the following:-

CASH DIVIDEND / BONUS SHARES / RIGHT SHARES NIL


The financial results of the Company are as follows:

	July ~ September		April ~ September	
	2019	2018	2019	2018
	(Rupees in thousand)		(Rupees in thousand)	
Sales	11,646,457	25,817,323	29,526,146	49,671,603
Cost of sales	(10,431,248)	(24,169,268)	(26,960,808)	(45,879,834)
Gross profit	1,215,209	1,648,055	2,565,338	3,791,769
Distribution & marketing cost	(179,221)	(165,466)	(357,112)	(356,337)
Administrative expenses	(179,300)	(215,340)	(376,087)	(381,832)
Other operating income	25,149	360,261	200,141	809,429
Other operating expenses	64,711	(263,564)	(675,097)	(610,663)
	(268,661)	(284,109)	(1,208,155)	(539,403)
Profit from operations	946,548	1,363,946	1,357,183	3,252,366
Finance cost	(199,997)	(1,968)	(254,438)	(6,367)
Profit before taxation	746,551	1,361,978	1,102,745	3,245,999
Taxation	(236,855)	(331,660)	(351,333)	(1,165,211)
Profit / after taxation	509,696	1,030,318	751,412	2,080,788
Earning per share - basic & diluted (Rupee)	3.57	7.22	5.26	14.57

The Half-yearly report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary