

HONDA

Honda Atlas Cars (Pakistan) Ltd.

43-km Multan Road,
Manga Mandi, Lahore. (Pakistan)
Tel : (042) 35384671-80
Fax: : (042) 35384691-92
Web : www.honda.com.pk
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20-May-19
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial Results for the year ended March 31, 2019**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Monday, May 20, 2019 at 09:00 a.m. at Federation House, Shahra-e-Firdousi, Clifton, Karachi, has recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended March 31, 2019 at **Rs. 12.15** per share i.e. **121.50%**.

(ii) **BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2019.

(iii) **RIGHT SHARES**

No Right Shares were recommended for issue for the year ended March 31, 2019.

The financial results of the Company are as follows:

Rupees in thousand

	March 31, 2019	March 31, 2018
Sales	95,128,289	91,522,872
Cost of sales	(87,824,215)	(81,073,777)
Gross Profit	7,304,074	10,449,095
Distribution and marketing costs	(931,787)	(916,906)
Administrative expenses	(800,040)	(677,602)
Other operating income	1,313,522	1,883,025
Other operating expenses	(1,281,007)	(1,244,569)
	(1,699,312)	(956,052)
Profit from operations	5,604,762	9,493,043
Finance cost	(11,189)	(14,476)
Profit before taxation	5,593,573	9,478,567
Taxation	(1,742,460)	(2,984,117)
Profit after taxation	3,851,113	6,494,450
Earning per share - basic and diluted	(Rupees) 26.97	45.48

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The Annual General Meeting of the company will be held on Thursday, June 27, 2019 at 10:30 am at Falettis Hotel, 24-Egerton Road, The Mall, Lahore.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on June 16, 2019

The share transfer books of the company will remain closed from June 17, 2019 to June 27, 2019 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahrah-e-Quaid-e-Azam, Lahore at the close of business on June 16, 2019 will be treated in time for the purpose of above entitlement to the transferees.

The Annual Report of the Company for the year ended March 31, 2019 will be transmitted through PUCARS atleast 21 days before holding of Annual General Meeting.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,



(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary