

HONDA

Honda Atlas Cars (Pakistan) Ltd.
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24-Jan-19
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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: **Financial Results for the 3rd quarter ended December 31, 2018**

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held on Thursday, January 24, 2019 at 9:00 a.m. at Federation House, Shahra-e-Firdousi, Clifton, Karachi, has approved the accounts for the period ended December 31, 2018.

The financial results of the company are as follows:

	October ~ December		April ~ December	
	2018	2017	2018	2017
Sales	21,292,775	21,797,782	70,964,378	65,746,079
Cost of sales	(19,663,810)	(19,518,877)	(65,543,644)	(57,759,240)
Gross profit	1,628,965	2,278,905	5,420,734	7,986,839
Distribution & marketing cost	(291,574)	(157,193)	(647,911)	(498,630)
Administrative expenses	(171,496)	(150,415)	(553,328)	(446,776)
Other operating income	232,073	460,426	1,041,502	1,414,082
Other operating expenses	(528,280)	(316,481)	(1,138,943)	(826,400)
	(759,277)	(163,663)	(1,298,680)	(357,724)
Profit from operations	869,688	2,115,242	4,122,054	7,629,115
Finance cost	(1,883)	(2,932)	(8,250)	(9,409)
Profit before taxation	867,805	2,112,310	4,113,804	7,619,706
Taxation	(266,210)	(695,577)	(1,431,421)	(2,498,935)
Profit /after taxation	601,595	1,416,733	2,682,383	5,120,771
Earnings per share - basic & diluted	Rs. 4.21	9.92	18.78	35.86

We shall be sending you 200 copies of 3rd quarter accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary