

# HONDA

Honda Atlas Cars (Pakistan) Ltd.  
43-km Multan Road,  
Manga Mandi, Lahore. (Pakistan)  
Tel : (042) 35384671-80  
Fax: : (042) 35384691-92  
Web : www.honda.com.pk

The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Re: **Financial Results for Half Year ended September 30, 2017**

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held on Wednesday, November 22, 2017 at 11:00 a.m. at Federation House, Shahra-e-Firdousi, Clifton, Karachi, has approved the accounts for the half year ended Sept. 30, 2017 along with limited review report by auditors.

The financial results of the company are as follows:

	July ~ September		April ~ September	
	2017	2016	2017	2016
Sales	22,890,168	15,482,160	43,948,297	26,015,451
Cost of sales	(20,172,498)	(12,977,903)	(38,240,363)	(21,893,499)
Gross profit	2,717,670	2,504,257	5,707,934	4,121,952
Distribution & marketing cost	(192,645)	(134,964)	(341,437)	(226,630)
Administrative expenses	(160,074)	(116,172)	(296,361)	(213,791)
Other operating income	487,353	225,968	953,656	353,581
Other operating expenses	(256,313)	(177,338)	(509,919)	(318,341)
	(121,679)	(202,506)	(194,061)	(405,181)
Profit from operations	2,595,991	2,301,751	5,513,873	3,716,771
Finance cost	(3,059)	(10,271)	(6,477)	(12,410)
Profit before taxation	2,592,932	2,291,480	5,507,396	3,704,361
Taxation	(975,165)	(818,486)	(1,803,358)	(1,180,619)
Profit /after taxation	1,617,767	1,472,994	3,704,038	2,523,742
Earnings per share - basic & diluted	Rs. 11.33	10.32	25.94	17.67

We shall be sending you 200 copies of Half-yearly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

  
(Maqsood ur Rehman Rehmani)  
Vice President & Company Secretary