

# HONDA

## Honda Atlas Cars (Pakistan) Ltd.

43-Km Multan Road,  
Manga Mandi, Lahore. (Pakistan)  
Tel : (042) 35384671-80  
Fax : (042) 35384691-92  
Web : www.honda.com.pk

30-May-17

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The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Subject: **Financial Results for the year ended March 31, 2017**

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Tuesday, May 30, 2017 at 11:00 a.m. at Federation House, Shahra-e-Firdousi, Clifton, Karachi, has recommended the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended March 31, 2017 at Rs. 13 per share i.e. 130 %.

(ii) **BONUS SHARES**

No Bonus Shares were recommended for the year ended March 31, 2017.

(iii) **RIGHT SHARES**

No Right Shares were recommended for issue for the year ended March 31, 2017.

The financial results of the Company are as follows:

	Rupees in thousand	
	March 31, 2017	March 31, 2016
Sales	62,802,753	40,085,521
Cost of sales	(53,681,061)	(34,038,741)
Gross Profit	9,121,692	6,046,780
Distribution and marketing costs	(542,321)	(333,046)
Administrative expenses	(497,269)	(351,863)
Other operating income	1,115,189	309,777
Other operating expenses	(537,523)	(485,775)
	(461,924)	(860,907)
Profit from operations	8,659,768	5,185,873
Finance cost	(23,443)	(6,991)
Profit before taxation	8,636,325	5,178,882
Taxation	(2,501,335)	(1,623,100)
Profit after taxation	6,134,990	3,555,782
Earning per share - basic and diluted	(Rupees) 42.96	24.90

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The Annual General Meeting of the company will be held on Friday, June 23, 2017 at 10:30 a.m at Faletti's hotel, Lahore.

The above entitlement will be paid to shareholders whose names will appear in the Register of Members on June 14, 2017.

The share transfer books of the company will remain closed from June 15, 2017 to June 23, 2017 (both days inclusive). Transfers received at Share registrar M/S Hameed Majeed Associates (Pvt) Ltd, HM House, 7 Bank Square, Shahr-e-Quaid-e-Azam, Lahore at the close of business on June 14, 2017 will be treated in time for the purpose of above entitlement to the transferees.

We shall be sending you 200 copies of annual accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,



(Maqsood ur Rehman Rehmani)  
Vice President & Company Secretary