

# HONDA

## Honda Atlas Cars (Pakistan) Ltd.

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Ph January 25, 2017  
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The General Manager,  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Re: **Financial Results for the 3rd Quarter ended December 31, 2016**

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held on Wednesday, January 25, 2017 at 02:30 p.m. at Federation House, Shahra-e-Firdousi, Clifton, Karachi, has approved the accounts for the quarter ended December 31, 2016.

The financial results of the Company are as follows:

	October ~ December		April ~ December	
	2016	2015	2016	2015
Sales	15,713,581	6,877,042	41,729,032	27,896,118
Cost of sales	(13,527,167)	(5,818,869)	(35,420,666)	(23,716,074)
Gross profit	2,186,414	1,058,173	6,308,366	4,180,044
Distribution & marketing cost	(105,513)	(94,367)	(332,143)	(222,921)
Administrative expenses	(145,207)	(83,681)	(358,998)	(256,373)
Other operating income	312,020	63,120	665,601	208,870
Other operating expenses	(106,628)	(72,625)	(424,969)	(340,668)
	(45,328)	(187,553)	(450,509)	(611,092)
Profit from operations	2,141,086	870,620	5,857,857	3,568,952
Finance cost	(6,684)	(1,648)	(19,094)	(4,678)
Profit before taxation	2,134,402	868,972	5,838,763	3,564,274
Taxation	(642,272)	(257,046)	(1,822,891)	(1,141,105)
Profit after taxation	1,492,130	611,926	4,015,872	2,423,169
Earnings per share - basic & diluted	Rs. 10.45	4.29	28.12	16.97

We shall be sending you 200 copies of quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,  
for HONDA ATLAS CARS (PAKISTAN) LTD.,

  
(Maqsood ur Rehman Rehmani)  
Vice President & Company Secretary