

HONDA

Honda Atlas Cars (Pakistan) Ltd.

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July 26, 2016

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The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Re: Financial Results for the First Quarter ended June 30, 2016

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held on Tuesday, July 26, 2016 at 11:00 a.m. at Federation House, Shakra-e-Firdousi, Clifton, Karachi, has approved the un-audited accounts for the first quarter ended June 30, 2016.

The financial results for the quarter are as follows:

	Rupees in 000s	
	April ~ June	
	2016	2015
Sales	10,533,291	11,368,956
Cost of sales	(8,915,596)	(9,568,451)
Gross profit	1,617,695	1,800,505
Distribution and marketing costs	(91,666)	(73,979)
Administrative expenses	(97,619)	(75,054)
Other operating income	127,613	88,461
Other operating expenses	(141,003)	(119,944)
	(202,675)	(180,516)
Profit from operations	1,415,020	1,619,989
Finance cost	(2,139)	(1,620)
Profit before taxation	1,412,881	1,618,369
Taxation	(362,133)	(533,207)
Profit after taxation	1,050,748	1,085,162
Earning per share - basic and diluted	(Rupees) 7.36	7.60

We shall be sending you 200 copies of quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary