

Honda Atlas Cars (Pakistan) Ltd.

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November 20, 2015
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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for Half Year ended September 30, 2015

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held on Friday, November 20, 2015 at 11:00 am at Federation House, Clifton, Karachi has approved the accounts for the half year ended Sept. 30, 2015 along with limited review report by auditors.

The financial results of the company are as follows:

| | July ~ September | | April ~ September | |
|---|------------------|-------------|-------------------|--------------|
| | 2015 | 2014 | 2015 | 2014 |
| Sales | 9,650,120 | 8,088,829 | 21,019,076 | 19,373,839 |
| Cost of sales | (8,328,754) | (6,936,630) | (17,897,205) | (16,791,998) |
| Gross profit | 1,321,366 | 1,152,199 | 3,121,871 | 2,581,841 |
| Distribution & marketing cost | (54,575) | (99,421) | (128,554) | (174,157) |
| Administrative expenses | (97,638) | (71,926) | (172,692) | (141,800) |
| Other operating income | 57,289 | 48,484 | 145,750 | 140,978 |
| Other operating expenses | (148,099) | (258,635) | (268,043) | (359,270) |
| | (243,023) | (381,498) | (423,539) | (534,249) |
| Profit from operations | 1,078,343 | 770,701 | 2,698,332 | 2,047,592 |
| Finance cost | (1,410) | (2,201) | (3,030) | (4,658) |
| Profit before taxation | 1,076,933 | 768,500 | 2,695,302 | 2,042,934 |
| Taxation | (350,852) | (182,042) | (884,059) | (826,540) |
| Profit / (loss) after taxation | 726,081 | 586,458 | 1,811,243 | 1,216,394 |
| Earnings / (loss) per share - basic & diluted | Rs. 5.08 | 4.11 | 12.68 | 8.52 |

We shall be sending you 200 copies of quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(Maqsood ur Rehman Rehmani)
Vice President & Company Secretary

cc:

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd.,