

HONDA

Honda Atlas Cars (Pakistan) Ltd.
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November 17, 2014
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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: **Financial Results for Half Year ended September 30, 2014**

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held on Monday, November 17, 2014 at 11:00 am at Karachi has approved the accounts for the half year ended Sept. 30, 2014 along with limited review report by auditors.

The financial results of the company are as follows:

	July ~ September		April ~ September	
	2014	2013	2014	2013
	Rupees in 000			
Sales	8,088,829	10,465,398	19,373,839	21,371,315
Cost of sales	(6,936,630)	(9,743,258)	(16,791,998)	(19,821,824)
Gross profit	1,152,199	722,140	2,581,841	1,549,491
Distribution & marketing cost	(99,421)	(58,391)	(174,157)	(132,972)
Administrative expenses	(71,926)	(61,916)	(141,800)	(106,333)
Other operating income	48,484	107,658	140,978	190,501
Other operating expenses	(258,635)	(606,425)	(359,270)	(731,088)
Profit from operations	770,701	103,066	2,047,592	769,599
Finance cost	(2,201)	(4,807)	(4,658)	(18,461)
Profit before taxation	768,500	98,259	2,042,934	751,137
Taxation	(182,042)	(111,415)	(826,540)	(436,750)
Profit / (loss) after taxation	586,458	(13,156)	1,216,394	314,387
Earnings / (loss) per share - basic & diluted	Rs. 4.11	(0.09)	8.52	2.20

We shall be sending you 200 copies of quarterly accounts for distribution amongst the members of the Exchange in due course of time.

Thanking you.

Yours truly,
for HONDA ATLAS CARS (PAKISTAN) LTD.,


(SARDAR ABID ALI KHAN)
Vice President & Company Secretary
cc:

The General Manager,
Lahore Stock Exchange (Guarantee) Ltd.,
The Secretary,
Islamabad Stock Exchange (Guarantee) Ltd.,