

HONDA

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January 29, 2013
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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for the 3rd Quarter ended December 31, 2012

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on Tuesday, January 29, 2013 has approved the accounts for the period ended December 31, 2012.

The financial results of the company are as follows:

	October ~ December		April ~ December	
	2012	2011	2012	2011
	Rupees in 000			
Sales	6,721,696	3,776,853	19,514,715	14,441,943
Cost of sales	(6,404,696)	(3,760,956)	(18,648,430)	(14,154,843)
Gross profit	317,000	15,897	866,285	287,100
Distribution and marketing costs	(49,824)	(34,279)	(145,360)	(95,206)
Administrative Expenses	(47,653)	(35,039)	(143,921)	(116,955)
Other operating income	74,569	30,497	103,097	172,736
Other operating expenses	(154,542)	(75,682)	(403,928)	(194,750)
	(177,450)	(114,503)	(590,112)	(234,175)
Profit/(Loss) from operations	139,550	(98,606)	276,173	52,925
Finance cost	(16,300)	(41,039)	(147,836)	(95,254)
Profit/(Loss) before taxation	123,250	(139,645)	128,337	(42,329)
Taxation	(41,901)	24,006	(117,890)	(100,445)
Profit/(Loss) after taxation	81,349	(115,639)	10,447	(142,774)
Earning/(Loss) per share - basic &	0.57	(0.81)	0.07	(1.00)