

HONDA

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November 27, 2012

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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: **Financial Results for Half year ended September 30, 2012**

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held at 11:00 am on Tuesday, November 27, 2012 at our factory has approved the accounts for the half year ended Sept. 30, 2012 along with limited review report by auditors.

The financial results of the company are as follows:

	July ~ September		April ~ September	
	2012	2011	2012	2011
Sales	6,827,754	6,053,399	12,793,019	10,665,090
Cost of sales	(6,380,655)	(5,839,356)	(12,243,734)	(10,393,887)
Gross profit	447,099	214,043	549,285	271,203
Distribution & marketing cost	(55,097)	(34,213)	(95,536)	(60,927)
Administrative expenses	(55,322)	(44,828)	(96,268)	(81,916)
Other operating income	15,930	83,699	28,528	142,239
Other operating expenses	(41,850)	(83,015)	(249,386)	(119,068)
Profit from operations	310,760	135,686	136,623	151,531
Finance cost	(56,139)	(22,281)	(131,536)	(54,215)
Profit before taxation	254,621	113,405	5,087	97,316
Taxation	(104,498)	(89,441)	(75,989)	(124,451)
Profit / (loss) after taxation	150,123	23,964	(70,902)	(27,135)
Earnings / (loss) per share - basic & diluted	Rs. 1.05	0.17	(0.50)	(0.19)

R. H. A. A.