

# HONDA

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July 24, 2012

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The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
I.I. Chundrigar Road,  
Karachi.

Re: Financial Results for the First Quarter ended June 30, 2012

Dear Sir,

This is to inform you that the Board of Directors of the company in their meeting held at 11:00 a.m on Tuesday, July 24, 2012 has approved the un-audited accounts for the first quarter ended June 30, 2012.

The financial results for the quarter are as follows:

	Rupees in 000s	
	April ~ June	
	2012	2011
Sales	5,965,265	4,611,691
Cost of sales	(5,863,079)	(4,554,531)
Gross profit	102,186	57,160
Distribution and marketing costs	(40,439)	(26,714)
Administrative expenses	(40,946)	(37,088)
Other operating income	12,598	58,540
Other operating expenses	(207,536)	(36,053)
	(276,323)	(41,315)
(Loss) / profit from operations	(174,137)	15,845
Finance cost	(75,397)	(31,934)
Loss before taxation	(249,534)	(16,089)
Taxation	28,509	(35,010)
Loss after taxation	(221,025)	(51,099)
Loss per share - basic and diluted	(Rupees) (1.55)	(0.36)

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*S. A. I. T. G.*