

HONDA

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November 25, 2011

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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for Half year ended September 30, 2011

Dear Sir,

This is to inform you that Board of Directors of the company in their meeting held at 11:00 am on Friday, November 25, 2011 at our factory has approved the accounts for the half year ended Sept. 30, 2011 along with limited review report by auditors.

The financial results of the company are as follows:

	July ~ September		April ~ September	
	2011	2010	2011	2010
	Rupees in 000			
Sales	6,053,399	5,022,991	10,665,090	10,660,160
Cost of sales	(5,839,356)	(4,966,866)	(10,393,887)	(10,517,916)
Gross profit	214,043	56,125	271,203	142,244
Distribution & marketing cost	(34,213)	(42,600)	(60,927)	(74,579)
Administrative expenses	(44,828)	(46,522)	(81,916)	(82,933)
Other operating income	83,699	32,055	142,239	50,644
Other operating expenses	(83,015)	(30,796)	(119,068)	(87,489)
Profit / (loss) from operations	135,686	(31,738)	151,531	(52,113)
Finance cost	(22,281)	(36,637)	(54,215)	(76,393)
Profit / (loss) before taxation	113,405	(68,375)	97,316	(128,506)
Taxation	(89,441)	12,818	(124,451)	(27,935)
Profit / (loss) after taxation	23,964	(55,557)	(27,135)	(156,441)
Earnings / (loss) per share - basic & diluted	Rs. 0.17	(0.39)	(0.19)	(1.10)

f. A. C.