



March 27, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

The Secretary,
Lahore Stock Exchange (Guarantee) Limited,
19 Khayaban-e-Aiwan-e-Iqbal,
Lahore.

The Secretary,
Islamabad Stock Exchange (Guarantee) Limited,
ISE Towers,
55-E, Jinnah Avenue,
Islamabad.

Dear Sir,

To institutionalize the shareholding in Atlas Group companies, Shirazi Family members mentioned below have transferred the following shares of Honda Atlas Cars (Pakistan) Limited (HACPL) to Shirazi Capital (Pvt) Ltd (SCL), a private limited company wholly owned and managed by Shirazi Family as directors or CEO.

Name of Shareholders	Shares transferred to SCL	
	# of shares	% of the paid up capital of HACPL
Yusuf H. Shirazi	765,000	0.53
Iftikhar H. Shirazi	7,938,000	5.56
Aamir H. Shirazi	7,938,000	5.56
Saguiq H. Shirazi	7,938,000	5.56
Ali H. Shirazi	7,938,000	5.56
TOTAL	32,517,000	22.77

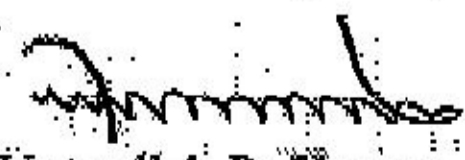
The abovementioned shares of Honda Atlas Cars (Pakistan) Limited are being lodged for transfer in favor of Shirazi Capital (Private) Limited in physical form. The abovementioned shares are being valued at Rs. 17.07 per share (Closing Market Rate at KSE on 26 March, 2010).

This information is provided to you as per proviso of section 4 of the Listed Companies (Substantial Acquisition of Voting Shares and Take-overs) Ordinance, 2002.

It is to submit that Mr. Yusuf H. Shirazi and Mr. Aamir H. Shirazi, directors of Shirazi Capital (Pvt) Limited are also directors of Honda Atlas Cars (Pakistan) Limited.

Thanking you,

Yours faithfully,
for Shirazi Capital (Private) Limited


Noorullah R. Hassan
Chief Operating Officer

Shirazi Capital (Pvt.) Ltd.

2nd Floor, Federation House, Sharac Firdousi, Clifton, Karachi-75600 UAN: 111-SIL-SIL (111-745-745) Ph: (92-21) 5369471-4
Fax: (92-21) 5879713 Email: scl@shirazicapital.com.pk