

HONDA

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January 30, 2010
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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
I.I. Chundrigar Road,
Karachi.

Re: Financial Results for the 3rd Quarter ended December 31, 2009

Dear Sir,

This is to inform you that the Board of Directors of our company in their meeting held at 11:00 a.m. on Saturday, January 30, 2010 has approved the accounts for the period ended December 31, 2009.

The financial results of the company are as follows:

	October ~ December		April ~ December	
	2009	2008	2009	2008
Sales	3,173,906	2,573,119	10,500,051	9,900,440
Cost of sales	(3,230,029)	(2,581,689)	(10,719,979)	9,618,431
Gross (loss) / profit	(56,123)	(8,570)	(219,928)	282,009
Distribution and marketing cost	(32,794)	(42,520)	(93,141)	(132,444)
Administrative Expenses	(32,907)	(35,881)	(102,905)	(107,382)
Other operating income	4,998	2,036	21,516	63,102
Other operating expenses	(32,054)	(8,349)	(62,597)	(233,601)
	(92,757)	(84,714)	(237,127)	(410,325)
Loss from operations	(148,880)	(93,284)	(457,055)	(128,316)
Finance cost	(96,915)	(63,069)	(374,313)	(109,545)
Loss before taxation	(245,795)	(156,353)	(831,368)	(237,861)
Taxation	(86,280)	(54,407)	(135,434)	(83,752)
Loss after taxation	(159,515)	(101,946)	(695,934)	(154,109)
Loss per share - basic & diluted-Rs.	(1.12)	(0.71)	(4.87)	(1.08)

Signature